

CFO Network and Xceleris Announce Sarbanes Oxley (SOX) Alliance Offering Full Suite of SOX Compliance Services

Fremont and San Mateo, CA, January 21, 2005 — The CFO Network, LLC, a prominent provider of Sarbanes Oxley (SOX) consulting and interim financial services, and Xceleris Corporation, a leading provider of innovative management consulting and systems integration services, today announced a strategic partnership that is intended to help speed the implementation of SOX compliance requirements for both public and private companies.

The synergies between the two companies provide a full turnkey solution of controls, testing, processes implementation, financial and IT support to client companies addressing their SOX compliance needs. The CFO Network and Xceleris partnership is based upon the proven success of both companies to deliver high-level corporate governance, financial and consulting support in a cost effective, accelerated approach to assist companies in meeting their corporate compliance needs. SOX services were in exceptional demand in 2004 and the need for consultants to augment a company's compliance efforts is expected to increase in 2005 as non-accelerated filers meet their first year audit requirements and accelerated filers face on-going compliance initiatives.

"Our customers are looking for highly experienced professionals who will help them accelerate their programs and increase the business efficiencies," said Jean-Pierre Bernard, President of Xceleris. "The CFO Network team brings exceptional experience in effective management of the finance function and in corporate governance. Xceleris' results-focused management consulting approaches and solutions will benefit from the highly skilled and operational experience of The CFO Network's professionals. Our customers will also appreciate the privileged access to interim management and specialized recruiting services", he added.

"We're pleased to partner with Xceleris to jointly offer a complete range of finance consulting and SOX integration services that provide a cost effective solution to our clients," said The CFO Network's Managing Director Doug Hawkins. "We believe that our clients will benefit from Xceleris' results-driven program management and packaged approaches. Their systems integration and IT management competencies complement our SOX-consulting services practice and enable us to provide a complete solution for initial SOX implementation and on-going compliance." he added.

Xceleris and The CFO Network will combine their core competencies for increased service effectiveness. The two companies will cross-train their teams in best practices methodologies and tools to ensure seamless delivery. The consulting services of the partnership will be offered to both U.S. based and international companies.

About The CFO Network

The CFO Network is a network of carefully chosen-Silicon Valley veteran CFO level executives, with leadership positions in local and national premier financial executive organizations. As such it has a deep window into senior finance professionals, practices and resources in Silicon Valley. The CFO Network has been formed in order to provide sophisticated financial consulting services employing best-of-breed financial practices. These services include CFO/financial executive outsourcing, executive recruiting and Sarbanes-Oxley compliance assistance at the project management level and below. Visit www.CFONetwork.com.

About Xceleris

Xceleris was created to provide innovative business and technology consulting services that help companies accelerate their development and excel in operations. Its services are focused on three main areas: Business Performance, Business Intelligence and Business Integration. Xceleris favors short project cycles that deliver well-identified results and competitive advantages. Its approaches are highly collaborative and knowledge-transfer minded, leveraging the solid experience of its professionals. Visit www.Xceleris.com.